



VAT

Royal Academy of Arts
**Summer
Exhibition
2014**

Due to a recent change in the law, individuals without a UK residence (known as NETPs – non-established taxable persons) must register for UK VAT and supply a UK VAT number to the Academy before they can sell works of art in the Summer Exhibition.

If this ruling applies to you, you may prefer to wait for your digital entry to be judged by the Selection Committee before you take further action; you will receive notification of your status on Monday, 17 March 2014. In the meantime, you can still enter the price of your artwork and submit your Entry Form online, but if your work is shortlisted we must receive your VAT number by Monday, 19 May 2014 or we will have to list your work as Not for Sale in the catalogue. Please refer to 6.5 and 8.7 in the Terms and Conditions.

More information on UK VAT registration and NETP status can be found in 'Notice 700/1' at www.hmrc.gov.uk under the heading 'Should I be registered for VAT?'

If you have any questions, please contact the VAT Helpline on Tel 0845 010 9000 or, if calling from abroad, +44 2920501 261.

You can register online for free at www.hmrc.gov.uk/vat/start/register/how-to-register.htm#2. The processing of applications can take up to 4 weeks. It may be possible for you to claim UK VAT paid on expenses relating to the items sold in the UK, but this is something you will need to check with HMRC.